



TAX ON TIME
ACCOUNTANTS

Tax and Business Relief in Response to COVID-19

ATO Concessions

PAYG Concessions

SMEs can vary the PAYG instalment amounts to zero from the March 2020 quarter and claim a refund for any instalments made for the September 2019 and December 2019 quarters taxpayers.

BAS Payment Deferral

Taxpayers can request the ATO to allow deferral of payments of BAS (GST Liability, PAYG Instalments and FBT) for 4-6 months.

Monthly BAS

Taxpayers on quarterly GST reporting can opt into monthly GST reporting.

Remission of Interest and Penalties

Taxpayers can omit any interest and penalties incurred on tax liabilities on or after 23 January 2020 if impacted by the COVID-19.